

City of Fort Myers General Employees' Pension Plan

Minutes: Meeting of May 16, 2018

1. Call to Order

Vice-Chair Gongora called a meeting of the Board of Trustees for the Fort Myers General Employees' Pension Plan to order at 9:06 AM. Mr. Gongora called roll then the Pledge of Allegiance was recited.

Trustees Present

Eloise Pennington, Vice Chair
Rodolfo Rosso, Secretary
Mark Nuber
Aurelio Gongora

Others

Amber McNeill, Resource Centers
Debra Emerson, City of Fort Myers

Trustees Absent

Saeed Kazemi
Dennis Pearlman
Donna Lovejoy, Chairperson

2. Public Comment

There were no members of the public that wished to make comments.

3. Approval of Minutes

The Board was presented with the minutes of the March 21, 2018 meeting to review.

A motion was made by Ms. Pennington and seconded by Mr. Rosso to approve the meeting minutes of March 21, 2018 as submitted. The motion passed 4 – 0.

4. Administrator Report – Amber McNeill, The Resource Centers

The Board was presented the following Benefits for approval:

- Retirement – Jimmy Barfield: Early Retirement, Joint & Survivor (\$3,825.92), commencing 2/01/2018
- Retirement – Monty Gooch: Vested Deferred Retirement, Joint & Survivor (\$772.76), commencing 4/01/2018
- Retirement – Vladimir Ryschkow: Vested Deferred Retirement, Joint & Survivor (\$872.68), commencing 2/01/2018
- DROP Exit – Stephen Ambers: Normal Retirement, Life Annuity (\$1,150.09), commencing 6/01/2018
- Death – Robert Zuhorski: Date of Death 4-05-18, Life Annuity (\$254.12)
- Death – Carole Thompson: Date of Death 5-12-18, Social Security Option (\$1,169.02)

A motion was made by Ms. Pennington and seconded by Mr. Nuber to accept the Benefit Approvals as presented. The motion passed 4 – 0.

5. Plan Financials

a. Interim Financial Statements

Ms. McNeill presented the Interim Financial Statements to the Board. The Board discussed the tax withholding line on the Balance Statement. Ms. McNeill will look into the financials and email the Board. The Board accepted the statements as presented.

Ms. McNeill provided the Flash Report to the Board.

b. Warrant dated May 16, 2018

The following expenses for approval from the Board:

• Foster & Foster	\$8,440.00
• Christiansen & Dehner	\$1,766.60
• Christiansen & Dehner	\$850.00
• AndCo Consulting	\$6,250.00
• Wells Capital	\$9,138.99
• Alger Management	\$24,464.23
• Bernzott Capital	\$16,813.00

A motion was made by Mr. Rosso and seconded by Ms. Pennington to accept the Warrant dated May 16, 2018 as presented. The motion passed 4 – 0.

The Board discussed Mr. Gooch's benefit at length.

6. Old Business

The Board tabled Ms. Pennington's re-election until the next meeting.

7. New Business

The Board discussed upcoming Trustee educational opportunities.

Ms. McNeill reviewed the disability process with the Board at length.

Ms. McNeill will be holding workshops on July 20th. The first one, for new employees, will be held in the council chambers at 1:15 PM; the second, for all employees, will be held at the public works building at 2:30 PM.

8. Next Meeting

The next meeting will be held on June 20, 2018 at 9 AM.

9. Adjournment

There being no further business, a motion was made by Mr. Rosso to adjourn and seconded by Ms. Pennington. The motion passed 4 – 0.

Respectfully submitted,

Rodolfo Rosso, Secretary